

Account Holder:

Social Security Number _____ Tax Identification Number _____
Marital Status: Married Single
Citizenship: U.S. Other _____
Resident Alien: Yes No

Check if you are:

Sales/Marketing Retired Skilled/Semi Skilled Homemaker Self-Employed
 Professional/Technical Student Unemployed Managerial Clerical
 Service Worker Attorney CPA

Specify any publicly-traded company of which you are a director, 10% shareholder or policy making officer:

Specify any security firm with which you are affiliated:

Joint Account Holder:

Social Security Number _____ Tax Identification Number _____
Marital Status: Married Single
Citizenship: U.S. Other _____
Resident Alien: Yes No

Check if you are:

Sales/Marketing Retired Skilled/Semi Skilled Homemaker Self-Employed
 Professional/Technical Student Unemployed Managerial Clerical
 Service Worker Attorney CPA

Specify any publicly-traded company of which you are a director, 10% shareholder or policy making officer:

Specify any security firm with which you are affiliated:

Bank References: (Account Holder)

Bank Name, Branch, and Account Number. If you do not have a bank account, please list the financial institution in which you have funds deposited. (Account holder only)

Accounts at other Brokerage Firms: (Account Holder)

Brokerage-Firm Name

IRA/Keogh-Firm Name

Asset Management Account-Firm Name

Background Financial Information:

Approximate Client Age: 18-21 22-39 40-65 Over 65 Number of dependents: _____
Amount listed should represent combined totals for all parties on the account registration.

Liquid Assets: \$	Net Worth (Exclusive of Homes) \$	Total Annual Income: \$	Tax Bracket \$
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Initial/Date _____

Past Investment Experience: Specify - Size, Frequency, Type of transactions and Year of Experience

Stocks/Bonds
Options
Other

For Accounts Desiring Options Trading Capabilities:

Covered Call Writing. Buy Options and Covered Call Writing Only. Buy Options - covered Writing - Spreads All Options

Do you have options accounts with other firms? Yes No

If yes:

Firm Name:
Type of Activity:
If yes: Firm Name:
Type of Activity:

Risk Tolerance:

Defensive Conservative Moderate Aggressive

Investment objectives:

(If more than one, number in order of priority.)

_____ Long Term Growth _____ Capital Appreciation _____ Income _____ Speculation _____ Other _____

Please describe your objective. _____

Signature Page

1. Customer Agreement: To be signed by all parties in order to open and establish an Account.

TO: THE PHOENIX PORTFOLIO MANAGEMENT SERVICE

1. In consideration of your opening and/or carrying one or more accounts on my behalf, I hereby acknowledge that I have received, read understand and agree to the terms set forth in the Customer Agreement starting on page ____ of this application and the Disclosure of Credit Terms on transactions on pages ____.

2. It is the express intention of the undersigned that ownership of this account by vested in accordance with the account type specified in this application. In such regard the following definitions apply:

Joint tenants with rights of survivorship and not as tenants in common or as tenants by the entirety. In the event of death of either or any of the undersigned, the entire interest in the Join Account shall be bested in the survivor or survivors on the same terms and conditions as therefore held, without in any manner releasing the undersigned or their estates form the liability provided for in this agreement.

Tenants in common. In the event of the death of either or any of the undersigned, the interests in the tenancy shall be equal.

Community property. All securities purchased by the undersigned for the account covered by this agreement, and all securities, monies and/or other property deposited with you or held by you for the account of the undersigned shall be deemed to be community property of the undersigned subject to appropriate state law.

3. I certify that the information provided in the Account Application is true, complete and correct.

4. Under penalties of perjury, I certify that the Taxpayer Identification Number provided is true, correct and complete, and:

5. That I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of failure to report all interest or dividends, or the Internal Revenue Service has notified me that I am no longer subject to backup withholding.

6. Do disclose my name, address and security position to requesting companies in which I am a shareholder.

(Please note: You must strike out Item #5 if you have been notified that you are subject to backup withholding due to underreporting and you have not received a notice from the Internal Revenue Service advising you that backup withholding has terminated. You must strike out Item #6 if you do not wish your name, address and security position disclosed.)

Arbitration. Any controversy or claim including, but not limited to, errors and omissions arising out of or relating to this Agreement or the breach thereof shall be settled by arbitration in accordance with the Commercial Arbitration Rules of the American Arbitration Association then applying. The award of the arbitrators or the majority of them shall be final and binding, and not subject to review or appeal. Judgment upon any arbitration award rendered may be entered in any court having appropriate jurisdiction. This clause does not constitute a waiver of any right provided by the Investment Advisers act of 1940, including the right to choose the forum, whether arbitration or adjudication, in which to seek resolution of disputes.

If a Joint Account-all parties must sign.

This Agreement contains a predispute Arbitration Provision. This Provision is located above, in the paragraphs which appear in bold print.

I hereby acknowledge by my signature below, receipt of a copy of this agreement.

Signature	Date	Signature
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